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It's About Innovation

Fact of the Week

**Highly Educated, Foreign-Born Professionals:
A No-Cost Stimulus for the U.S. Economy**

Did you know ...

Highly educated, foreign-born professionals bring tremendous benefits to the U.S. economy – and at no cost to American taxpayers.

Highly Educated Professionals are Revenue Generators

- In 2005, the publicly traded venture-backed companies started by immigrants generated more than \$130 billion in revenue. (NVCA)
- Moreover, Indian and Chinese entrepreneurs founded nearly one-third of Silicon Valley's technology companies that accounted for \$19.5 billion in sales and generated more than 72,000 jobs. (NVCA)
- The \$1,500 H-1B fee paid by employers has funded nearly \$2 billion in U.S. student scholarships and worker retraining programs. (National Foundation for American Policy)
- U.S. high-tech goods exports increased by 10 percent from \$199 billion to \$220 billion, while imports rose by 9 percent from \$295 billion to \$322 billion between 2005 and 2006. (AeA)
- 2006 was the fourth consecutive year of growing high-tech exports, with increases in all eight industry sectors. (AeA)
- High tech was the nation's largest export industry in 2006, comprising 21 percent of total U.S. goods exports. (AeA)

America can strengthen its economy by welcoming more of these highly valued professionals. Reform the H-1B visa and EB green card programs that bring them here today.

For all the facts on how highly educated workers stimulate the economy, click [here](#). To learn more about highly educated immigration, visit www.competeamerica.org.

Compete America (www.competeamerica.org) is a coalition of corporations, educators, research institutions and trade associations concerned about legal, employment-based immigration and committed to ensuring that the United States has the highly educated workforce necessary to ensure continued innovation, job creation and leadership in a worldwide economy.